

NOTICE OF PROPOSED TAX INCREASE

The Village of El Portal has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	<u>\$1,393,140</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes	<u>\$16,509</u>
C. Actual property tax levy.....	<u>\$1,376,631</u>

This year's proposed tax levy.....\$1,510,255

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

Wednesday, September 22, 2020
At 7:00 p.m.
At
Village of El Portal Commission Chambers
500 NE 87th Street
El Portal, Florida

This public hearing may be attended through electronic media by following the instructions at this link:

<http://elportalvillage.com> and choosing "Public Virtual Meeting Notice".

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY

Village of El Portal - Fiscal Year 2020-2021

**THE PROPOSED OPERATING EXPENDITURES OF THE VILLAGE OF EL PORTAL ARE 33.5%
MORE THAN LAST YEARS TOTAL OPERATING BUDGET**

Millage Per \$1,000

General Fund: \$8.300

	Millage Per \$1,000	ESTIMATED REVENUES:			Total Budget
		General Fund	Special Revenue Fund	Stormwater Fund	
Property Taxes:					
Ad Valorem Taxes, Operating	8.3000	\$ 1,442,294	\$ -	\$ -	\$ 1,442,294
Licenses and Permits		139,355	-	-	139,355
Intergovernmental		206,140	159,636	657,448	1,023,224
Utility and Franchise Taxes		236,800	-	-	236,800
Assessments		327,168	-	-	327,168
Charges For Services		26,200	-	32,000	58,200
Fines and Forfeitures		13,500	-	-	13,500
Other Revenue		21,500	733,333	200	755,033
Transfers In		-	46,331	-	46,331
TOTAL SOURCES		2,412,957	1,039,366	689,648	4,041,905
Fund Balances/Reserves/Net Position		(350,000)	692,184	42,980	385,164
TOTAL REVENUES, TRANSFERS & BALANCES		\$ 2,062,957	\$ 1,731,550	732,628	4,527,135

EXPENDITURES						
General Government	\$	666,529	\$	-	\$	666,529
Public Safety		885,269	5,544	-	-	890,813
Building, Planning and Zoning		247,803	-	-	-	247,803
Public Works		470,916	149,666	689,648	-	1,310,230
Parks, Recreation, Open Space		-	765,553	-	-	765,553
Debt Service		96,109	-	-	-	96,109
Transfers Out		46,331	-	-	-	46,331
TOTAL EXPENDITURES		2,412,957	920,763	689,648	-	4,023,368
Fund Balances/Reserves/Net Position		(350,000)	810,787	42,980	-	503,767
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES, & BALANCES		\$ 2,062,957	\$ 1,731,550	732,628	\$	4,527,135

**THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED
TAXING AUTHORITY AS A PUBLIC RECORD**