

NOTICE OF PROPOSED TAX INCREASE

The Village of El Portal has tentatively adopted

a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy.....	\$1,077,596
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$0 (\$13,741)
C. Actual property tax levy.....	\$1,063,855
This year's proposed tax levy.....	\$1,222,183

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

Monday October 16, 2017

7:00PM

Village of El Portal

500 NE 87 Street

El Portal, Florida

A final decision on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY

BUDGET SUMMARY VILLAGE OF EL PORTAL - FISCAL YEAR 2017-2018

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF EL PORTAL

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF EL PORTAL ARE 4.99% GREATER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund			
Millage per \$1,000			
8.3	General	Special Revenue	Total
	Fund	Funds	Budget
ESTIMATED REVENUES:			
Ad Valorem Taxes - Millage Per \$1,000 =8.3	\$1,161,074	-	\$1,161,074
Franchise Fees	\$102,700	-	\$102,700
Utility Taxes	\$135,900	-	\$135,900
Intergovernmental Revenues	\$273,650	\$1,192,244	\$1,465,894
Charges For Services	\$326,983	-	\$326,983
Licenses and Permits	\$182,820	-	\$182,820
Judgements & Fines	\$8,500	-	\$8,500
Debt Proceeds	-	\$262,000	\$262,000
Other Revenues	\$36,500	-	\$36,500
TOTAL SOURCES	\$2,228,127	\$1,454,244	\$3,682,371
Transfers In		\$16,489	\$16,489
Fund Balances/Reservations/Net Assets	\$0	\$41,050	\$41,050
TOTAL REVENUES, TRANSFERS AND BALANCES:	<u>\$2,228,127</u>	<u>\$1,511,783</u>	<u>\$3,739,910</u>
EXPENDITURES			
General Government	\$898,560	-	\$898,560
Public Safety	\$768,934	\$18,800	\$787,734
Physical Environment	\$437,679	\$1,406,911	\$1,844,590
Transportation	-	\$86,072	\$86,072
TOTAL EXPENDITURES	\$2,105,173	\$1,511,783	\$3,616,956
Transfers Out	\$14,489	\$0	\$14,489
Fund Balances/Reservations/Net Assets	\$108,465	\$0	\$108,465
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES:	<u>\$2,228,127</u>	<u>\$1,511,783</u>	<u>\$3,739,910</u>

THE TENTATIVE, ADOPTED, AND / OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE VILLAGE CLERK, 500 NORTHEAST 87TH STREET, EL PORTAL, FL 33138 AS A PUBLIC RECORD.