

Adopted:

RESOLUTION NO. 2018-29

**FISCAL YEAR 17/18 FINAL
OPERATION BUDGET
ADOPTION**

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF EL PORTAL, FLORIDA, ADOPTING A FINAL YEAR BUDGET AMENDMENT, FOR FY 2017/2018, AND APPROVING THE TRANSFERS FROM BUDGETED LINE ITEMS; PROVIDING FOR AN INCORPORATION OF RECITALS; TO TAKE EFFECT IMMEDIATELY.

WHEREAS, the Village Chief Financial Officer has advised the Village Manger of certain accounting entries that need to be made on the books of the Village, in accordance with proper accounting principles.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF EL PORTAL, FLORIDA, AS FOLLOWS:

Section 1. The foregoing recitals are true and correct and are incorporated herein by this reference.

Section 2. The 2017-2018 El Portal Adopted General Fund Expenditure Budget will be amended as follows: Decreases from: 1) Planning & Zoning \$10,000, 2) Building Dept/Code Enforcement, \$20,000, to the General Fund Reserve

Section 3. The 2017-2018 El Portal Adopted General Fund Expenditure Budget will be amended as follows: Increases to: 1) Administration & Finance, \$94,350; 2) Village Clerk \$8,750; 3) Public Affairs \$1,600; 4) Police \$18,100; 5) Public Works \$2,204,300, from the General Fund Reserve

Section 4. The 2017-2018 El Portal Adopted General Fund Revenue Budget will be amended as follows: 1) Increase to: Developer Fees \$23,000; 2) Proceeds from Line of Credit \$1,250,000 3) State Grants \$111,625; 4) County Grants \$11,000; 5) Miscellaneous Revenues-Events \$11,525; 6) Miscellaneous Revenues Police \$7,000; 7) Interest Earnings \$2,000; 8) Proceeds from sale of vehicles \$8,810, to the General Fund Reserve

Section 5. Net amount to be transferred to 2017-2018 General Fund Operating Budget from General Reserve is \$872,140

Section 6. The 2017-2018 El Portal Adopted Special Revenue Funds Revenue Budget will be amended as follows: Decrease to: 1) FEMA Reimbursement \$425,000, from the Storm Water Reserve.

Section 7. The 2017-2018 El Portal Adopted Special Revenue Fund Expenditure Budget will be amended as follows: Decrease to: 1) Contractual Services -Irma Clean Up \$500,000, to the Special Revenue Reserve.

Section 8. Net amount to be transferred from 2017-2018 Special Revenue Fund Budget to Special Revenue Reserve \$75,000

Section 9. The 2017-2018 El Portal Adopted Storm Water Fund Revenue Budget will be amended as follows: Increase to: 1) Proceeds State Loans Storm Water Facility Plan \$175,000 ; 2) Proceeds State Grant Septic to Sewer Project \$270,500; 3) Transfer in from general fund reserves \$327,500, to the Storm Water Reserve.

Section 10. The 2017-2018 El Portal Adopted Storm Water Fund Expenditure Budget will be amended as follows: Increase to: 1) El Jardin design \$115,000 ;2) Planning Storm Water Facility Plan \$55,555; 3) Design Storm Water Facility Plan \$ 132,650; 4) Planning Septic to Sewer Project \$5,000; 5) Design Septic to Sewer Project \$435,000 6) Storm Water Sewer annual fee \$1,223 , from the Storm Water Reserve.

Section 11. Net amount to be transferred from 2017-2018 Storm Water Fund Budget to Storm Water Reserve \$28,572.

Section 12 The 2017-2018 El Portal Adopted Parks Fund Revenue Budget will be amended as follows: Decrease to: 1) Transfer In from Park Fund Reserves \$20,000 from the Parks Fund Reserve.

Section 13 The 2017-2018 El Portal Adopted Parks Fund Expenditure Budget will be amended as follows: Decrease to: 1) Landscaping capital improvements \$20,000 to the Parks Fund Reserve.


Section 14. Net amount to be transferred from 2017-2018 Parks Fund Fund Budget to Storm Water Reserve \$0.

Section 15. The transfers are hereby authorized by the Village Council and the Village Chief Financial Officer is hereby authorized to make said transfers.

Section 16. This Resolution shall become effective immediately upon adoption hereof.

PASSED AND ADOPTED by the Village Council of the Village of El Portal, Florida, this 27th day of November 2018

ATTEST:



Claudia Cubillos, Mayor
Village of El Portal

Yenise Jacobi
Village Clerk

Approved as to Form and Legal sufficiency:



Norman Powell, Village Attorney

Moved by: Roman

Seconded by: Mathis

Vote:

Councilperson Mathis:	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)
Councilperson Nickerson:	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)
Councilperson Roman:	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)
Councilperson Dreher:	<input type="checkbox"/>	(Yes)	<input checked="" type="checkbox"/>	(No)
Mayor Cubillos:	<input checked="" type="checkbox"/>	(Yes)	<input type="checkbox"/>	(No)



Resolution No.: 2018-29 Passed by roll call vote of 4-1.

I, Yenise Jacobi, Village Clerk of the Village of El Portal, Miami-Dade County, Florida, do hereby certify that this is a true and correct copy of Resolution No.: 2018-29 adopted on November 27, 2018, as shown in the Official Records of the Village of El Portal, Miami-Dade County, Florida. Given under my hand and seal, this 27 day of NOV, 2018.